

FILED

1-14-2021

CITY CLERK

RESOLUTION 1, 2021

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE APPROVING ORDER OF THE TERRE HAUTE PLAN COMMISSION.

WHEREAS, the Terre Haute ("City") Redevelopment Commission ("Commission") adopted an Amending Declaratory Resolution on July 1, 2020 and said Amending Declaratory Resolution was confirmed by an Amending Confirmatory Resolution adopted on October 28, 2020 (collectively, "Amending Resolution"), consolidating the existing: (i) Central Business District Urban Renewal and Tax Allocation Area ("Downtown RDA") created pursuant to a Declaratory Resolution adopted on November 14, 1985, as amended from time to time, and as confirmed by a Confirmatory Resolution adopted on December 12, 1985, as amended from time to time (collectively, "Downtown Area Resolution"); (ii) Jadcore-Phase I Economic Development Area ("Jadcore EDA") created pursuant to a Declaratory Resolution adopted on August 20, 2003, as confirmed by a Confirmatory Resolution adopted on November 12, 2003 (collectively, "Jadcore Area Resolution"); and (iii) S.R. 46 Economic Development Area ("S.R. 46 EDA") created pursuant to a Declaratory Resolution adopted on February 15, 2006, as amended, and as confirmed by a Confirmatory Resolution adopted on April 26, 2006, as amended (collectively, "S.R. 46 Area Resolution"), into one economic development area known as the 2020 Consolidated Economic Development Area ("Consolidated Area"), and consolidating the existing allocation areas (the Downtown Allocation Area, Jadcore Allocation Area and S.R. 46 Allocation Area, respectively) into one allocation area known as the 2020 Consolidated Allocation Area; and

WHEREAS, the Downtown Area Resolution, the Jadcore Area Resolution, the S.R. 46 Area Resolution and the Amending Resolution are hereinafter collectively referred to as the "Area Resolution;" and

WHEREAS, the Downtown RDA, the Jadcore EDA and the S.R. 46 EDA are hereinafter collectively referred to as the "Original Areas;" and

WHEREAS, the Area Resolution approved redevelopment and economic development plans for the Original Areas (collectively, "Plan");

WHEREAS, the Plan applies to the Consolidated Area; and

WHEREAS, on January 20, 2021 the Commission adopted an amending declaratory resolution ("Amending Declaratory Resolution") to amend the Area Resolution and Plan to add the acquisition of certain real property located at 222 South 7th Street in Terre Haute, Indiana, in, serving or benefiting the Consolidated Area ("Real Property"); and

WHEREAS, the Vigo County Area Plan Commission ("Plan Commission") adopted an order on February 3, 2021 finding that the amendment to the Area Resolution and Plan conforms to the Comprehensive Plan of the City; and

WHEREAS, IC 36-7-14 and IC 36-7-25 and all acts supplemental and amendatory thereto ("Act") requires approval of the action of the Plan Commission by the Common Council of the City prior to the Commission holding a public hearing on the amendment and IC 36-7-14-19 requires the approval of the Common Council for the purchase of real property at a purchase price in excess of \$5,000,000;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Terre Haute, Indiana, that:

Section 1. The action of the Plan Commission on February 3, 2021 is in all respects hereby approved by this Common Council.

Section 2. The purchase of the Real Property at a purchase price of \$5,400,000 is hereby approved.

Section 3. This resolution shall be effective from and after its passage and approval by the Mayor.

Introduced by: Cheryl Loudermilk Cheryl Loudermilk, Councilperson

Passed in open Council this 4TH day of FEBRUARY, 2021.

O. Earl Elliott O. Earl Elliott, President

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk

Presented by me to the Mayor this 5TH day of FEBRUARY, 2021.

Michelle L. Edwards Michelle L. Edwards, City Clerk

Approved by me, the Mayor, this 5TH day of FEBRUARY, 2021.

Duke A. Bennett Duke A. Bennett, Mayor

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk